

2023-2024
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City or Village of Dakota City
 TO THE COUNTY BOARD AND COUNTY CLERK OF
 Dakota County

This budget is for the Period October 1, 2023 through September 30, 2024

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	387,415.00	Property Taxes for Non-Bond Purposes
\$	210,000.00	Principal and Interest on Bonds
\$	597,415.00	Total Personal and Real Property Tax Required

Projected Outstanding Bonded Indebtedness as of October 1, 2023
(As of the Beginning of the Budget Year)

Principal	\$ 4,945,000.00
Interest	\$ 761,000.00
Total Bonded Indebtedness	\$ 5,706,000.00

\$	118,649,231	Total Certified Valuation (All Counties)
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*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2022 through June 30, 2023?

YES
 NO

If YES, Please submit Interlocal Agreement Report by September 30th.

County Clerk's Use ONLY

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2022 through June 30, 2023?

YES
 NO

If YES, Please submit Trade Name Report by September 30th.

APA Contact Information

Auditor of Public Accounts
 PO Box 98917
 Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2023

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

City or Village of _____ Dakota City _____ in Dakota County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2021 - 2022 (Column 1)	Actual/Estimated 2022 - 2023 (Column 2)	Adopted Budget 2023 - 2024 (Column 3)
1	Net Cash Balance	\$ 1,443,728.00	\$ 1,601,833.45	\$ 1,647,785.45
2	Investments	\$ 35,488.00	\$ 35,495.00	\$ 35,495.00
3	County Treasurer's Balance	\$ 26,023.00	\$ 16,125.00	\$ 16,125.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)	\$ 786,989.00	\$ 891,767.00	\$ 398,262.00
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 2,292,228.00	\$ 2,545,220.45	\$ 2,097,667.45
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 558,824.00	\$ 579,000.00	\$ 591,500.00
7	Federal Receipts	\$ 131,654.00		
8	State Receipts: Motor Vehicle Pro-Rate	\$ 1,536.00	\$ 1,500.00	\$ 1,500.00
9				
10	State Receipts: Highway Allocation and Incentives	\$ 269,255.00	\$ 286,930.00	\$ 311,403.00
11	State Receipts: Motor Vehicle Fee	\$ 19,532.00	\$ 20,000.00	\$ 20,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	\$ 53,016.00	\$ 178,069.00	\$ 192,471.00
14	State Receipts: Other			
15	State Receipts: Property Tax Credit			
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 47,927.00	\$ 43,000.00	\$ 45,000.00
18	Local Receipts: Local Option Sales Tax	\$ 306,348.00	\$ 300,000.00	\$ 300,000.00
19	Local Receipts: In Lieu of Tax	\$ 20,064.00	\$ 22,000.00	\$ 20,000.00
20	Local Receipts: Other	\$ 525,339.45	\$ 322,500.00	\$ 1,104,500.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees			
23	Proprietary Function Funds (Only if Page 6 is Used)	\$ 1,323,711.00	\$ 1,544,294.00	\$ 2,236,204.00
24	Total Resources Available (Lines 5 thru 23)	\$ 5,549,434.45	\$ 5,842,513.45	\$ 6,920,245.45
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 3,004,214.00	\$ 3,744,846.00	\$ 4,967,726.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 2,545,220.45	\$ 2,097,667.45	\$ 1,952,519.45
27	Cash Reserve Percentage			47%
PROPERTY TAX RECAP		Tax from Line 6		\$ 591,500.00
		County Treasurer Commission at 1%		\$ 5,915.00
		Total Property Tax Requirement		\$ 597,415.00

City or Village of _____ Dakota City _____ in Dakota County

Line No.	2023-2024 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 333,111.00						\$ 333,111.00
3	Public Safety - Police and Fire	\$ 170,100.00		\$ 40,000.00		\$ 150,000.00		\$ 360,100.00
4	Public Safety - Other	\$ 27,200.00			\$ 30,000.00			\$ 57,200.00
5	Public Works - Streets	\$ 491,966.00	\$ 775,000.00		\$ 26,076.00	\$ 20,000.00		\$ 1,313,042.00
6	Public Works - Other							\$ -
7	Public Health and Social Services							\$ -
8	Culture and Recreation	\$ 122,390.00	\$ 4,000.00					\$ 126,390.00
9	Community Development							\$ -
10	Miscellaneous				\$ 388,958.00			\$ 388,958.00
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility							\$ -
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater							\$ -
19	Water							\$ -
20	Other							\$ -
21	Proprietary Function Funds (Page 6)					\$ 2,388,925.00		\$ 2,388,925.00
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 1,144,767.00	\$ 779,000.00	\$ 40,000.00	\$ 445,034.00	\$ 2,558,925.00	\$ -	\$ 4,967,726.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

City or Village of Dakota City in Dakota County

Line No.	2022-2023 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 332,035.00						\$ 332,035.00
3	Public Safety - Police and Fire	\$ 177,869.00		\$ 40,000.00		\$ 150,000.00		\$ 367,869.00
4	Public Safety - Other	\$ 36,500.00			\$ 30,000.00			\$ 66,500.00
5	Public Works - Streets	\$ 604,161.00	\$ -	\$ 50,000.00	\$ 26,076.00	\$ 70,000.00		\$ 750,237.00
6	Public Works - Other							\$ -
7	Public Health and Social Services							\$ -
8	Culture and Recreation	\$ 133,847.00	\$ 37,820.00					\$ 171,667.00
9	Community Development							\$ -
10	Miscellaneous				\$ 375,023.00			\$ 375,023.00
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility							\$ -
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater							\$ -
19	Water							\$ -
20	Other							\$ -
21	Proprietary Function Funds					\$ 1,681,515.00		\$ 1,681,515.00
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 1,284,412.00	\$ 37,820.00	\$ 90,000.00	\$ 431,099.00	\$ 1,901,515.00	\$ -	\$ 3,744,846.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

City or Village of Dakota City in Dakota County

Line No.	2021-2022 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 312,145.00						\$ 312,145.00
3	Public Safety - Police and Fire	\$ 313,358.00						\$ 313,358.00
4	Public Safety - Other							\$ -
5	Public Works - Streets	\$ 541,074.00						\$ 541,074.00
6	Public Works - Other							\$ -
7	Public Health and Social Services							\$ -
8	Culture and Recreation	\$ 107,658.00						\$ 107,658.00
9	Community Development							\$ -
10	Miscellaneous				\$ 511,045.00			\$ 511,045.00
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility							\$ -
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater							\$ -
19	Water							\$ -
20	Other							\$ -
21	Proprietary Function Funds					\$ 1,218,934.00		\$ 1,218,934.00
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 1,274,235.00	\$ -	\$ -	\$ 511,045.00	\$ 1,218,934.00	\$ -	\$ 3,004,214.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

2023-2024 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
Combined Utilities	\$ 398,262.00	\$ 2,236,204.00	\$ 2,388,925.00	\$ 245,541.00
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
TOTAL	<u>\$ 398,262.00</u> (Forward to Page 2, Line 4)	<u>\$ 2,236,204.00</u> (Forward to Page 2, Line 23)	<u>\$ 2,388,925.00</u> (Forward to Page 3, Line 21)	<u>\$ 245,541.00</u>

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	City of Dakota City
ADDRESS	1511 Broadway
CITY & ZIP CODE	Dakota City, NE 68731
TELEPHONE	402-987-3448
WEBSITE	www.dakotacity.net

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Jerry Yacevich	Bob Kratky	Graham Forbes
TITLE /FIRM NAME	Chairperson	City Administrator	Accountant
TELEPHONE	402-987-3448	402-987-3448	712-546-7801
EMAIL ADDRESS	mayor@dakotacity.net	admin@dakotacity.net	gforbes@williamscpas.com

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

2023-2024 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	597,415.00
Motor Vehicle Pro-Rate	(2)	\$	1,500.00
In-Lieu of Tax Payments	(3)	\$	20,000.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	135,000.00
LESS: Amount Spent During 2022-2023		\$	22,820.00
LESS: Amount Expected to be Spent in Future Budget Years		\$	110,000.00
Amount to be included as Restricted Funds (Cannot Be A Negative Number)	(7)	\$	2,180.00
Motor Vehicle Tax	(8)	\$	45,000.00
Local Option Sales Tax	(9)	\$	300,000.00
Transfers of Surplus Fees	(10)	\$	-
Highway Allocation and Incentives	(11)	\$	311,403.00
	(12)		
Motor Vehicle Fee	(13)	\$	20,000.00
Municipal Equalization Fund	(14)	\$	192,471.00
Insurance Premium Tax	(15)	\$	-
Nameplate Capacity Tax	(15a)	\$	-
TOTAL RESTRICTED FUNDS (A)		(16)	\$ 1,489,969.00

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	260,000.00	(17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)				
Agrees to Line (6).		\$	110,000.00	(18)
Allowable Capital Improvements			150,000.00	(19)
Bonded Indebtedness			210,000.00	(20)
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)				(21)
Interlocal Agreements/Joint Public Agency Agreements			227,128.00	(22)
Public Safety Communication Project (Statute 86-416)				(23)
Benefits Paid Under the Firefighter Cancer Benefits Act				(23a)
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)				(24)
Judgments				(25)
Refund of Property Taxes to Taxpayers				(26)
Repairs to Infrastructure Damaged by a Natural Disaster				(27)
TOTAL LID EXCEPTIONS (B)				(28)
		\$	587,128.00	

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)	\$ 902,841.00
<i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>	

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

City or Village of _____ Dakota City _____ in Dakota County

2023-2024 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted	
Catch Basins	\$	70,000.00
Fire Hydrant Replacement	\$	40,000.00
Olive Street Paving	\$	150,000.00

Total - Must agree to Line 17 on Lid Support Page 8

\$ 260,000.00

Municipality Levy Limit Form

City or Village of Dakota City in Dakota County

Municipality Levy

Personal and Real Property Tax Request	(1)		597,415.00
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	210,000.00	
Interest Free Financing (Public Airports)	(5)	0.00	
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00	
Total Levy Exemptions	(7)		210,000.00
Tax Request Subject to Levy Limit	(8)		387,415.00
Valuation	(9)		118,649,231
Municipality Levy Subject to Levy Authority	(10)		0.326521
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.000000
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)		
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes	(17)		0.326521 (A)

Levy Authority

Municipality Levy Limit	(18)		0.450000
Municipality property taxes designated for interlocal agreements	(19)		0.000000
Total Municipality Levy Authority	(20)		0.450000 (B)
Voter Approved Levy Override	(21)		0.000000 (C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

2023-2024 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) \$ 584,790.00
(Total Personal and Real Property Tax Required from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

$$\frac{182,465.00}{2023 \text{ Real Growth Value per Assessor}} \div \frac{109,885,798.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{0.17} \% (3)$$

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.17 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 12,689.94

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) \$ 597,479.94

ACTUAL PROPERTY TAX REQUEST

2023-2024 ACTUAL Total Property Tax Request (7) \$ 597,415.00
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

City or Village of _____ Dakota City _____
 IN
 Dakota County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 21 day of September 2023, at 5:00 o'clock P.M., at 1511 Broadway for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2021-2022 Actual Disbursements & Transfers	\$ 3,004,214.00
2022-2023 Actual/Estimated Disbursements & Transfers	\$ 3,744,846.00
2023-2024 Proposed Budget of Disbursements & Transfers	\$ 4,967,726.00
2023-2024 Necessary Cash Reserve	\$ 1,952,519.45
2023-2024 Total Resources Available	\$ 6,920,245.45
Total 2023-2024 Personal & Real Property Tax Requirement	\$ 597,415.00
Unused Budget Authority Created For Next Year	\$ 23,162.31

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 387,415.00
Personal and Real Property Tax Required for Bonds	\$ 210,000.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 21 day of September 2023, at 5:00 o'clock P.M., at 1511 Broadway for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2022	2023	Change
Operating Budget	5,474,846.00	4,967,726.00	-9%
Property Tax Request	\$ 584,790.00	\$ 597,415.00	2%
Valuation	111,721,342	118,649,231	6%
Tax Rate	0.523436	0.503514	-4%
Tax Rate if Prior Tax Request was at Current Valuation	0.492873		